

**MICHIGAN STRATEGIC FUND
APPROVED MEETING MINUTES
March 22, 2016**

Members Present

Paul Anderson
Steve Arwood
Dan Boge
Larry Koops
Andrew Lockwood (on behalf of Treasurer Khouri)
Terri Jo Umlor
Shaun Wilson
Wayne Wood joined meeting at 10:15 am
Mike Zimmer

Members Absent

Jody DePree Vanderwel

Mr. Arwood called the meeting to order at 10:00 am.

Public Comment: Mr. Arwood asked that any attendees wishing to address the Board come forward at this time. No public comment.

Mr. Arwood invited State Representative David Rutledge of House District 54 to comment. Representative Rutledge addressed the Board with comments in support of the American Center for Mobility project, listed under Business Growth on the meeting agenda.

Communications: Andrea Robach, MSF Administrator advised the Board that an updated resolution for Recovery Park, under Community Vitality on the agenda, was provided to each member at the table.

A. CONSENT AGENDA

Resolution 2016-017 Approval of Consent Agenda Items

Mr. Arwood asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for approval of the following:

Proposed Meeting Minutes – **February 23, 2016**
1212 Griswold/City of Detroit – MCRP Amendment **2016-018**
Eberspaecher – MBDP Amendment **2016-019**

Shaun Wilson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

B. ADMINISTRATIVE

Resolutions 2016-020 & 2016-021 Redevelopment Ready Communities & Michigan Main Street Program Approvals

Jennifer Riggerink, Manager, Technical Assistance Programs, provided the Board with information regarding these action items. Following brief discussion, Larry Koops motioned for the approval of

Resolutions 2016-020 & 2016-021. Paul Anderson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2016-022 Collaborative Community Development Activities – Request to Submit Housing Development Fund Grant Application

Katharine Czarnecki, VP, Collaborative Community Development, provided the Board with information regarding this action item. Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-022. Shaun Wilson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2016-023 City of Ypsilanti – CDBG Loan Amendment

Katharine Czarnecki, VP, Collaborative Community Development, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-023. Paul Anderson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Mr. Wood joined the meeting at 10:15 am.

Resolution 2016-024 Plasan – MBDP Forbearance Request

Christin Armstrong, VP, Compliance, Contracts & Grants, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2016-024. Larry Koops seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

C. BUSINESS GROWTH

Resolution 2016-025 Michigan China Innovation Center – 21st Century Fund Investment

Tony Vernaci, VP Sales, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-025. Shaun Wilson seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Resolution 2016-026 American Center for Mobility – 21st Century Fund Investment

Eric Shreffler, Managing Director, provided the Board with information regarding this action item. The Power Point presentation provided at the meeting is attached to the minutes. Following brief discussion, Wayne Wood motioned for the approval of Resolution 2016-026. Larry Koops seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Chairman Arwood stepped out at 11:00 am and returned at 11:02 am.

At this time Chairman Arwood introduced State Representative Charles Bruner, House District 96, who provided comment in support of the Bay City Hospitality, LLC hotel redevelopment, listed under the Community Vitality section of the agenda.

Resolution 2016-027 Stoneridge - MBDP

Trevor Friedeberg, Development Finance Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-027. Dan Boge seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Resolution 2016-028 Whirlpool Corporation/City of Benton Harbor – MBT Amendment

Rob Garza, Program Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-028. Mike Zimmer seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

D. COMMUNITY VITALITY

Resolution 2016-029 Bay City Hospitalities, LLC/City of Bay City – Act 381 Work Plan

James Espinoza, Community Assistance Team, provided the Board with information regarding this action item. Following brief discussion, Mike Zimmer motioned for the approval of Resolution 2016-029. Larry Koops seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Resolutions 2016-030 Fulton Square, LLC/City of Grand Rapids – Act 381 Work Plan

Ryan Kilpatrick, Community Assistance Team, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-030. Mike Zimmer seconded the motion. **The motion carried: 9 ayes; 0 nays; 0 recused.**

Mr. Zimmer left the meeting at 11:25

Resolution 2016-031 Recovery Park – 21st Century Fund Investment

Stacy Esbrook, Community Assistance Team, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-031. Shaun Wilson seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

D. STATE BRANDING

Dave Lorenz, VP Travel & Tourism and Emily Guerrant, VP Marketing & Communications, provided the Board with information regarding the following action items.

Resolution 2016-032 China Tourism Development Services – Request to Issue RFP

Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-016. Wayne Wood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2016-033 Travel Marketing and Advertising – Request to Issue RFP

Following brief discussion, Larry Koops motioned for the approval of Resolution 2016-033. Dan Boge seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2016-034 Business and Travel Marketing, Public Relations & Social Media – Request to Issue RFP

Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-034. Larry Koops seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2016-035 Business Marketing & Advertising – Request to Issue RFP

Following brief discussion, Dan Boge motioned for the approval of Resolution 2016-035. Larry Koops seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Mr. Arwood adjourned the meeting at 11:54 am.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

January 22, 2016

Ms. Andrea Robach
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meetings I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to read "N.A. Khouri".

N.A. Khouri
State Treasurer

Cc: Andrew Lockwood