

**MICHIGAN STRATEGIC FUND
APPROVED MEETING
MINUTES May 23, 2017**

Members Present

Paul Anderson
Steve Arwood
Roger Curtis
Paul Gentilozzi
Larry Koops
Andrew Lockwood (on behalf of Treasurer Khouri)
Terri Jo Umlor

Members Absent

Jody DePree Vanderwel
Shaun Wilson
Wayne Wood

Mr. Arwood called the meeting to order at 10:00 am. He welcomed new board member, Paul Gentilozzi, President of Gentilozzi Real Estate in Lansing, who is the Speaker of the House nominee appointed to replace Dan Boge.

Public Comment: Mr. Arwood asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: Jennifer Tebedo, MSF Administrator, advised the Board that they received revised material at the table for the Orchestra Place and Outfield Partners LLC projects under the Consent Agenda.

A. CONSENT AGENDA

Resolution 2017-069 Approval of Consent Agenda Items

Mr. Arwood asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Andrew Lockwood motioned for the approval of the following:

Proposed Meeting Minutes – April 25, 2017

NanoBio Corporation – Loan Amendment – **2017-070**

Orchestra Place – Renaissance Zone Amendment – **2017-071**

Outfield Partners, LLC – City of Lansing – MCRP Amendment – **2017-072**

OMH, L.L.C. – City of Grand Rapids – MCRP Amendment – **2017-073**

Welsh Romulus, LLC – Request for MSF Consent to Transfer Ownership Interest – Renaissance Zone – **2017-074**

Roger Curtis seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

Paul Anderson joined the meeting by phone at 10:04 am.

B. BUSINESS INVESTMENT

B1. Capital Access

Resolution 2017-075 Resthaven – Bond Authorizing

Chris Cook, Director Capital Programs, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2017-075. Roger Curtis seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Paul Anderson, Steve Arwood, Roger Curtis, Paul Gentilozzi, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri), Terri Jo Umlor; **Nays:** None; **Recused:** None

Resolution 2017-076 Haviland – Bond Authorizing

Chris Cook, Director Capital Programs, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-076. Paul Gentilozzi seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

ROLL CALL VOTE: Ayes: Paul Anderson, Steve Arwood, Roger Curtis, Paul Gentilozzi, Larry Koops, Andrew Lockwood (on behalf of Treasurer Khouri), Terri Jo Umlor; **Nays:** None; **Recused:** None

C. Community Vitality

Resolution 2017-077 City of Detroit DDA – Catalyst Development Area Tax Capture Amendment

Mark Morante, MSF Fund Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Gentilozzi motioned for the approval of Resolution 2017-077. Roger Curtis seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Mr. Arwood adjourned the meeting at 10:15 am.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

January 12, 2017

Ms. Andrea Robach
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meeting I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to be "N.A. Khouri", with a long horizontal stroke extending to the right.

N.A. Khouri
State Treasurer

Cc: Andrew Lockwood